Pursuant to the federal Student Right-to-Know Act, on an annual basis each Vatterott school determines and makes available an overall graduation rate of certificate or degree-seeking, first-time, full-time, undergraduate students. In addition, each school also provides the Student-Right-to-Know graduation rate disaggregated by various sub-categories, as determined and defined by the U.S. Department of Education.

The Student Right-to-Know graduation rate is based on a “cohort study,” meaning that a group (or “cohort”) of students is identified and then monitored over a period of time. The current rates, set out below, are based on the group of students who enrolled for the first-time, as full-time students, between September 1, 2013 and August 31, 2014. The rate represents the number of those students who earned their degree or certificate within 150% of the normal time required to complete their program. The rate does not include students who left school to serve in the armed forces, on official church missions, or in the foreign service of the federal government. Students who died or were totally and permanently disabled also are excluded.

It’s important to note that the Student Right-to-Know graduation rate is calculated at the school level. In other words, there is one rate for the entire school, not a rate for each specific program. Certain institutions also are required to calculate and distribute graduation or completion rates for students receiving athletically related student aid, as well as transfer-out rates. These requirements, however, are not applicable to Vatterott schools. The most recent Student-Right-to-Know graduation rates for this campus are set out in the following chart:

<table>
<thead>
<tr>
<th>Student Category</th>
<th>Number of Students</th>
<th>Number Graduating Within 150%</th>
<th>Graduation Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Men</td>
<td>181</td>
<td>87</td>
<td>48%</td>
</tr>
<tr>
<td>Women</td>
<td>117</td>
<td>30</td>
<td>26%</td>
</tr>
<tr>
<td>Nonresident Alien</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Hispanic/Latino</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>American Indian or Alaska Native</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Asian</td>
<td>278</td>
<td>109</td>
<td>39%</td>
</tr>
<tr>
<td>Black or African American</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Native Hawaiian or Other Pacific Islander</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>White</td>
<td>16</td>
<td>6</td>
<td>38%</td>
</tr>
<tr>
<td>Two or More Races</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Race and Ethnicity Unknown</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Received Pell Grant</td>
<td>296</td>
<td>117</td>
<td>40%</td>
</tr>
<tr>
<td>Received Subsidized Stafford Loan but no Pell Grant</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Received No Subsidized Stafford Loan or Pell Grant</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>OVERALL</td>
<td>298</td>
<td>117</td>
<td>39%</td>
</tr>
</tbody>
</table>

Vatterott schools also make available each year a federal retention rate, which is the percentage of first-time, full-time students from the previous fall who are still enrolled, or successfully completed their program, the following year. Like the Student-Right-to-Know graduation rate, this retention rate is based on a cohort study and calculated at the school level (i.e., there is one rate for the entire school, not a rate for each specific program). The most recent Student-Right-to-Know retention rate for this campus is set out in the following chart:

<table>
<thead>
<tr>
<th>Number of Students in Fall 2014</th>
<th>Number Still Enrolled or Completed as of Fall 2015</th>
<th>Retention Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>98</td>
<td>46</td>
<td>47%</td>
</tr>
</tbody>
</table>

Current and prospective students may request a copy of any Vatterott location’s Student-Right-to-Know disclosure from the Campus Director, or by emailing consumerinfo@vatterott.edu. The most recent Student-Right-to-Know rates for all Vatterott schools also are available on Vatterott’s website at www.vatterott.edu/right2know/sr2k.asp. The Student-Right-to-Know graduation rates for each Vatterott school are based on data reported by the school in connection with the National Center for Educational Statistics (NCES) Integrated Postsecondary Education Data System (IPEDS) 2016-2017 Graduation Rate Survey. The retention rates are based on data reported by the school in connection with the NCES, IPEDS 2016-2017 Fall Enrollment Survey.

**"** Indicates that Student-Right-to-Know rates are not yet available because the school’s initial cohort has not yet reached 150% of the normal time required to complete their program.

**"*" Indicates that there were no students in this category, or that the student population for this category is too small to be disclosed with confidence or confidentiality (i.e., 10 or fewer students).